1. The Queensland Treasury Corporation (QTC) Capital Markets Board is established under section 10 of the *Queensland Treasury Corporation Act 1988* and is responsible for managing all of QTC’s affairs, except those relating to certain superannuation and other long-term assets. Board responsibilities include:

* overseeing QTC’s operations, including its control and accountability systems;
* developing and monitoring QTC’s strategic and corporate plans, operational policy and yearly budget;
* monitoring and measuring financial and operational performance;
* monitoring and measuring organisational and staff performance;
* monitoring key risks and risk management processes; and
* ensuring that QTC’s compliance is appropriate for an organisation of its type.

1. A vacancy existed on the board following the resignation of Ms Gillian Brown. The appointment of Mr Williams Shields expired on 30 June 2015.
2. Board members are appointed by the Governor in Council under section 10(2) of the Act.
3. Cabinet endorsed that Ms Karen Smith-Pomeroy be recommended to the Governor in Council for appointment as a member to the QTC Board for a term of four years commencing from the date of Governor in Council approval.
4. Cabinet endorsed that Mr William Shields be recommended to the Governor in Council as a member to the QTC Board for a term of two years commencing from the date of Governor in Council approval.
5. *Attachments*
   * Nil.